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For Immediate Release

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IBank Board to Consider \$510,000 of Infrastructure Financing of Stallion Springs Community Service District

SACRAMENTO – The California Infrastructure and Economic Development Bank (IBank) Board will decide whether to lend up to \$510,000 through its Infrastructure State Revolving Fund program to Stallion Springs Community Services District.

If the loan is approved, the district will demolish an existing wastewater pump station and replace it with a new well and pump station. Additional work will support the installation of the new pump, including improving existing piping, installing new electrical and instrumentation, fencing, landscaping and paving.

Read the [staff report](#).

What: IBank Board Meeting
When: October 23, 2018, 2:00 PM
Where: **IBank Conference Room, 1325 J Street, 13th Floor, Sacramento, California 95814.** Board Meetings are open to the public. Please be sure to have your government issued identification (driver's license) with you for entry into the building.

About the California Infrastructure and Economic Development Bank: *IBank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank is located within the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, leverage State and Federal funds and provide loan guarantees and other credit enhancements to small businesses. Find more information at www.ibank.ca.gov.*

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